



General Assembly

January Session, 2015

Proposed Bill No. 5660

LCO No. 1045



Referred to Committee on COMMERCE

Introduced by:

REP. LAVIELLE, 143rd Dist.

***AN ACT CONCERNING THE PROPER USE OF ECONOMIC
DEVELOPMENT FINANCIAL ASSISTANCE.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 32-455 of the general statutes, which requires that
- 2 contracts with recipients of economic development financial assistance
- 3 for threshold projects include provisions concerning (1) the approved
- 4 purpose of such financial assistance, and (2) remedies in the event a
- 5 recipient fails to use such financial assistance for approved purposes,
- 6 be amended to apply to contracts with recipients of economic
- 7 development financial assistance for any economic development
- 8 project.

Statement of Purpose:

To ensure that economic development financial assistance is used for the purposes for which it is awarded.